

ESTHETICS INTERNATIONAL GROUP BERHAD
(Company No : 408061-P)

Unaudited Condensed Consolidated Income Statements
For The Fourth Quarter Ended 31 March 2012

| | Individual Period | | Cumulative Periods | |
|---|-------------------------|--|-------------------------|--|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Periods |
| | 31/03/2012 (RM'000) | 31/03/2011 (RM'000) | 31/03/2012 (RM'000) | 31/03/2011 (RM'000) |
| Revenue | 31,198 | 29,376 | 132,340 | 141,090 |
| Cost of sales / services | (11,777) | (13,268) | (54,745) | (66,755) |
| Gross profit | 19,421 | 16,108 | 77,595 | 74,335 |
| Other income | 21 | 95 | 2,217 | 839 |
| Other expenses | (17,656) | (25,224) | (74,946) | (115,904) |
| Results from operating activities | 1,786 | (9,021) | 4,866 | (40,730) |
| Finance cost | 0 | (84) | (131) | (351) |
| Interest income | 312 | 88 | 443 | 220 |
| Share of profit/loss after tax of equity accounted associates | 656 | (404) | 53 | (1,141) |
| Profit / (loss) before tax | 2,754 | (9,421) | 5,231 | (42,002) |
| Tax expense | (688) | 728 | (3,682) | 853 |
| Profit / (loss) for the period | 2,066 | (8,693) | 1,549 | (41,149) |
| Attributable to: | | | | |
| Equity holders of the Company | 2,071 | (8,427) | 1,751 | (40,492) |
| Non-controlling interests | (5) | (266) | (202) | (657) |
| Profit / (loss) for the period | 2,066 | (8,693) | 1,549 | (41,149) |
| Earnings / (loss) per share attributable to equity holders of the Company: | | | | |
| Basic earnings / (loss) per share (sen) | 1.16 | (6.38) | 1.22 | (30.68) |
| Diluted earnings per share (sen) | 0.87 | N/A | 0.74 | N/A |

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

ESTHETICS INTERNATIONAL GROUP BERHAD
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Comprehensive Income
For The Fourth Quarter Ended 31 March 2012

| | Individual Period | | Cumulative Periods | |
|---|-------------------------|--|-------------------------|--|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Periods |
| | 31/03/2012 (RM'000) | 31/03/2011 (RM'000) | 31/03/2012 (RM'000) | 31/03/2011 (RM'000) |
| Profit / (loss) for the period | 2,066 | (8,693) | 1,549 | (41,149) |
| Currency translation differences arising from consolidation | 126 | (626) | (89) | (185) |
| Total comprehensive income | 2,192 | (9,319) | 1,460 | (41,334) |
| Total comprehensive income attributable to: | | | | |
| Equity holders of the Company | 2,197 | (9,053) | 1,662 | (40,677) |
| Non-controlling interest | (5) | (266) | (202) | (657) |
| | 2,192 | (9,319) | 1,460 | (41,334) |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Financial Position
As At 31 March 2012

| | <u>As at 31/03/12 (RM '000)</u> | <u>As at 31/03/11 (RM '000)</u> |
|--|---|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 38,804 | 41,238 |
| Intangible assets | 3,973 | 7,883 |
| Investment properties | 1,705 | 1,705 |
| Investments in associates | 3,445 | 1,360 |
| Deferred tax assets | 722 | 1,718 |
| | <u>48,649</u> | <u>53,904</u> |
| Current assets | | |
| Inventories | 20,305 | 28,097 |
| Receivables, deposits and prepayments | 23,675 | 28,698 |
| Tax recoverable | 2,076 | 3,362 |
| Cash and cash equivalents | 49,140 | 11,380 |
| | <u>95,196</u> | <u>71,537</u> |
| TOTAL ASSETS | <u><u>143,845</u></u> | <u><u>125,441</u></u> |
| EQUITY AND LIABILITIES | | |
| Share capital | 92,400 | 66,000 |
| Reserves | 9,965 | 5,944 |
| Retained earnings | 8,026 | 11,027 |
| TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY | <u>110,391</u> | <u>82,971</u> |
| NON-CONTROLLING INTERESTS | <u>43</u> | <u>3,907</u> |
| TOTAL EQUITY | <u>110,434</u> | <u>86,878</u> |
| Non-current liabilities | | |
| Deferred tax liabilities | 342 | 572 |
| | <u>342</u> | <u>572</u> |
| Current liabilities | | |
| Deferred revenue | 17,853 | 15,770 |
| Payables and accruals | 14,756 | 16,341 |
| Borrowings | - | 5,841 |
| Taxation | 460 | 39 |
| | <u>33,069</u> | <u>37,991</u> |
| TOTAL LIABILITIES | <u>33,411</u> | <u>38,563</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>143,845</u></u> | <u><u>125,441</u></u> |
| | - | - |
| Net assets per share attributable to equity holders of the Company (RM) | 0.60 | 0.63 |

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report as at 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Cash Flow
For The Period Ended 31 March 2012

| | Period Ended 31/03/2012 (RM '000) | Period Ended 31/03/2011 (RM '000) |
|--|---|---|
| Cash flows from operating activities | | |
| Profit / (loss) before tax | 5,231 | (42,002) |
| <i>Adjustments for :-</i> | | |
| Depreciation of property, plant and equipment | 6,539 | 10,787 |
| Amortisation of development cost | 25 | 25 |
| Finance costs | 130 | 351 |
| Gain on disposal of property, plant and equipment | (87) | (452) |
| Gain on disposal of subsidiary | (159) | - |
| Gain on liquidation of a subsidiary | - | (302) |
| Interest income | (444) | (220) |
| Property, plant and equipment written off | 66 | 4,382 |
| Inventories written off | 5,009 | 15,555 |
| Bad debts written off | 1,465 | 1,336 |
| Impairment loss on receivables | - | 921 |
| Share of (gain)/losses of equity accounted associates | (83) | 1,141 |
| Unrealised foreign exchange (gain)/loss | (1,764) | 1,114 |
| Operating profit/(loss) before changes in working capital | 15,928 | (7,364) |
| Changes in working capital | | |
| Inventories | 2,783 | (3,745) |
| Receivables, deposits and prepayments | 4,544 | 9,954 |
| Payables and accruals | (1,013) | (433) |
| Deferred revenue | 2,083 | 7,410 |
| Cash generated from operating activities | 24,325 | 5,822 |
| Interest received | 444 | 220 |
| Tax paid | (1,209) | (4,577) |
| Net cash generated from operating activities | 23,560 | 1,465 |
| Cash flows from investing activities | | |
| Acquisition of property, plant and equipment | (5,324) | (5,766) |
| Disposal of subsidiary, net of cash | (367) | - |
| Liquidation of a subsidiary, net of cash | - | (96) |
| Proceeds from disposal of property, plant and equipment | 287 | 624 |
| Net cash used in investing activities | (5,404) | (5,238) |
| Cash flows from financing activities | | |
| Right issue | 26,400 | - |
| Right issue expenses | (642) | - |
| Dividends paid to equity holders of the Company | - | (1,485) |
| Drawdown of revolving credits | - | 5,841 |
| Repayment of revolving credits | (5,841) | (58) |
| Interest paid | (130) | (351) |
| Net cash generated from financing activities | 19,787 | 3,947 |
| Net increase in cash and cash equivalents | 37,943 | 174 |
| Effect of exchange rate fluctuations on cash held | (183) | (56) |
| Cash and cash equivalents at beginning of financial period | 11,380 | 11,262 |
| Cash and cash equivalents at end of financial period | 49,140 | 11,380 |
| | | |
| <u>Note :</u> | | |
| Cash and cash equivalents at end of financial period comprise:- | | |
| | | |
| Cash and bank balances | 49,140 | 11,380 |

The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Changes in Equity
For The Period Ended 31 March 2012

| | <-----Attributable to equity holders of the Company-----> | | | | | | Total Equity (RM '000) |
|--|---|-------------------------------|---------------------------------|-------------------------------------|-----------------------------------|---|------------------------------|
| | <-----Non-distributable-----> | | | Distributable | | | |
| | Share Capital (RM '000) | Share Premium (RM '000) | Warrant Reserve (RM '000) | Translation Reserve (RM '000) | Retained Earnings (RM '000) | Non-controlling Interests (RM '000) | |
| Twelve (12) months ended 31 March 2012 | | | | | | | |
| At 1 April 2011 | 66,000 | 6,097 | - | (153) | 11,027 | 3,907 | 86,878 |
| Changes in equity for the period to 31/03/12: | | | | | | | |
| Right issues | 26,400 | (526) | 4,636 | - | (4,752) | - | 25,758 |
| Total comprehensive income for the period | - | - | - | (89) | 1,751 | (202) | 1,460 |
| Disposal of subsidiary | - | - | - | - | - | (3,662) | (3,662) |
| At 31 March 2012 | 92,400 | 5,571 | 4,636 | (242) | 8,026 | 43 | 110,434 |
| Twelve (12) months ended 31 March 2011 | | | | | | | |
| At 1 April 2010 | 66,000 | 6,097 | - | 32 | 52,014 | 4,564 | 128,707 |
| Changes in equity for the period to 31/03/11: | | | | | | | |
| Total comprehensive income for the period | - | - | - | (185) | (40,492) | (657) | (41,334) |
| Dividends | - | - | - | - | (495) | - | (495) |
| At 31 March 2011 | 66,000 | 6,097 | - | (153) | 11,027 | 3,907 | 86,878 |

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.